The American Real Estate Co. Buys Henry Corn's New Twelve Story Mercantile Building in Twenty-first Street

Announcement was made yesterday that the American Real Estate Company has bought from Henry Corn the twelve story store and loft building at No. 54 to 82 West Twenty-first street, 100 feet east of Sixth avenue, on plot 112x100. The company gave in part payment pout thirty Dyckman lots, as fellows: The southeast corner of Sherman avenue and Academy street, with frontages of 350 and 160 feet respectively; an abutting plot, 250x150, on the west side of Post avenue, 100 feet south of Academy street, and the northwest corner of Nagle

evenue and Academy street, 100x160. The deal involved about \$1,500,000. This is the fifth big purchase of improved Manhattan realty made by the company within two years. It now owns the Night and Day Bank, at Fifth avenue and Forty-fourth street; the Hendrik Hudson Annex, a twelve story apartment house, at Broadway and 110th street; the Colonial Building, at Nos. 67 and West 125th street near Lenox avenue. and No. 1456 Broadway, a leasehold, adjoining the corner of Forty-first street.

Charles Griffith Moses & Bro. and J.

Clarence Davies were the brokers in yesday's transaction.

### Private Sales.

THIRTY-THIRD STREET.—The Henry M. Weill Company has sold for Dr. Charles F. Meyers No. 416 to 422 West Thirty-third street, three four and one three story buildings on a plot 55298.9, about 200 feet west of Ninth avenue. The property abuts the extensive holdings of the Pennsylvania Railroad and is directly opposite the new edifice of St. Michael's Roman Catholic Church. The buyer, it is said, will improve the plot with a loft building.

TWENTY-FIFTH STREET.—The Henry M. Weill Company has sold for Henry Marburger to Edward Baer Nos. 230 and 252 West Twenty-fifth street, two three story and basement dwellings on a plot 50x100, between Seventh and Eighth arenues.

FORTIETH STREET.—The Henry M. Weill

avenues.
FORTIETH STREET.—The Henry M. Weill
Company has sold for Anna Goucher
No. 214 West Fortieth street, a three
story and basement dwelling on lot 14.3
26.9. It abute St. Vincent de Paul Orphan

Asylum.

NINETIETH STREET.—The Henry M.

Well Company has sold for Marks L.

Frank to Catherine Roach for occupancy
No. 60 West Ninetieth street, a four story
and basement dwelling on lot 18.9x100.8,
100 feet west of Columbus avenue.

an "L" to No. 206 West Seventeenth street 19.5x105.

ELLLY STREET.—Lauter & Blackner have sold for the Kelly Street Construction Company the two four story double flate at Nos. 1039 and 1041 Kelly street, each on plot 33.4x100.

KELLY STREET.—Lauter & Blackner have sold for the Martha Realty Company the plot. 120x100, on the east side of Kelly street 230 feet north of 163th street to a builder, who will improve the plot with four four story flats.

SOUTHERN BOULEVARD.—Lauter & Blackner have sold for the Boulevard Construction Company the five story new law house at Nos. 1505 and 1507 Southern Boulevard, on plot 37.6x100.

PROSPECT AVENUE.—Barry Bros. have bought from Uriah Simons the plot. 100x105, on the west side of Prospect avenue 100 feet north of 187th street, which they will improve with a four story building.

178TH STREET.—John Kelly has sold for John McNulty the four story flat at No. 586 East 179th street, on plot 33x75. TREMONT AVENUE.—F. J. Wood has sold for Anthony McOwen Nos. 1980 and 1982 Tremont avenue, two three story buildings with stores, on plot 50x100.

## Recent Buyers.

Dr. H. Marion Sims is the buyer of the dwelling at No. 76 East Ninety-first street, sold recently by John J. Kavanagh for the Teichman estate.

Henry Hof is the buyer of the two two family houses on the south side of Garden street 60 feet east of Crotona avenue, recently sold through Kurz & Uren.

Miscellaneous.

Negotiations have been finally completed for the sale of the ground and the lease of the new building to be erected at the southwest corner of Madison avenue and Twenty-eighth street. The George Backer Construction Company is the buyer and the lessees are Blum & Koch. The lease is for twenty-one years at a rental of \$22,500 per annum for the first ten years and \$35,000 per annum for the next eleven years, net. Hell & Stern were the brokers.

Tucker, Speyers & Co. have leased to a olient for Miss Annie V. Haas No. 49 West Thirty-ninth street, a four story and basement dwelling on lot 21,3798.9. The present building will be altered for stores and lofte. The lease is for twenty-one years at an aggregate rental of \$125,000.

Bernard Kreizer is the leasee of the entire upper part of the building No. 48 Dey street, recently rented by Pease & Elliman for the Hudson Companies.

De Blois & Eldridge have leased for Mrs. Blair Fairchild her place on Bellevue avenue and the Cliffs, Newport, R. I., to Thomas Hitchcock of New York for the coming seeson.

Lawson Purdy to Speak on the Present Method of Personal Taxation.

Mayor Gaynor's plan for the abolition of the present method of personal taxation is to be discussed by the Hon. Lawson Yurdy, president of the Department of Taxes and Assessments, at the dinner of the Real Estate Board of Brokers on Wednesday evening at the Waldorf-Astoria. Mr. Purdy will deal with the plan which provoked Mr. Carnegie's simplified spelling approval from the point of view of a tax expert.

### Bulldon Nezva

Plans have been fired with Building Super-intendent Miller for a new twelve story furniture warehouse to be effected from designs by Leo-& Hewitt, as architects, at No. 514 to 520 West Thirty-fourth street, running through the block to Thirty-third street. It is to have a frontage of 100 feet and a depth of 197.5 feet and will be occupied by the Heywood Bros. and Wakefield Com-pany, the owner. The cost is estimated at \$500,000. pany, the owner. The cost is estimated at \$500,000. Plans have been filed for two twelve story mercantile buildings to be erected from drawings by William H. Birkmire, as a rechiect, for Lee Holstein, as owner, one 50 feet front and 73 feet deep, with an extension, at Nos. 130 and 132 West Twenty-fifth

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street, and its companion, 90 feet front and 75 feet deep, with an extension, at No. 138 to 144 West Twenty-fifth street. The buildings will cost \$160,000 and \$275,000 respecand basement dwelling on lot 18.9x100.8, 100 feet west of Columbus avenue.

PiEARL STREET.—The Charles F. Noyes Company has sold for W. Irving Clark, executor of the estate of Mary A. Gillespie, No. 313 Pearl streat, a five story and basement building on lot 20.2x100, 23 feet north of Ferry street. This is the third Pearl street parcel recently sold by the Gillespie estate through the same brokers.

SIXTH AVENUE.—Ames & Co. have sold for the Hoffman estate No. 80 Sixth avenue, a three story building on lot 22.9x80, adjoining the northeast corner of Waverley place.

SHERMAN AVENUE.—Bernard Smyth & Sons have sold for William H. Sidays the plot 100x150 on the north side of Sherman avenue 100 feet east of Dyckman street.

FIFTY-FIFTH STREET.—Bing & Bing have the Market of Street and a mansard. It is to cost \$40,000.

### street.

### s

BY JOREPH P. DAY.

By JOREPH P. DAY.

Eighth street, No. 39, north side, 554.5 feet west of Fifth avenue, 23x93.11, vacant;

M. E. Jacobson vs. Jacob Bernatein et al.; due on judgment, \$3.848.17; subject to taxes, &c., \$783.17; subject to a mortgage of \$18,000. Adjourned to February

Trade Invades Bitz-Cariton Section Benjamin R. Lummis has leased for twenty-one years for a client the four story twenty-one years for a client the four story building at No. 415 Madison avenue, adjoining the northwest corner of Forty-eighth street, to Reeder Bros., druggists, who have been for many vears located at the southwest corner of Fourth avenue and Thirty-first street. This is the first move of trade into the Hotel Ritz-Carlton section. The building will be reconstructed and occupied by the lessees about May 1.

SOUND FREIGHTER DISABLED Tugs Get to the City of Fall River and

Save Her From Hell Gate. The City of Fall River, a wide hippe The City of Fall River, a wide hipped freighter on her way from New Haven to her East River pier, got into a mixup with ice and tide in Hell Gate yesterday morning and went afoul of a string of coal barges. She was so badly maimed that it looked for a time as though she would ground on Mill Rock. Off the Astoria landing of the East Ninety-second street ferry she found ahead, coming up fast with the tide, the tug Robert Robinson, belonging to Owen McCaffrey's Sons and towing three barges. The Robinson eased off to the west in order to avoid the City of Fall River. She thrust her inson eased of to the west in order to avoid the City of Fall River. She thrust her bow into a bad eddy which forms a back-water of Horn's Hook, and before she could recover she was in a fair way to go back down the East River. The barges kept on, like skaters playing snap the

back down the state ruler. In barges kept on, like skaters playing snap the whip.

The last barge caught the City of Fall River on the starboard side and carried away several buckets on her paddle wheel. The wheel was so badly bent that it wouldn't revolve. The Fall River caught in the current, started back toward Mill Rock.

A Pennsylvania Railroad tug and two tugs of the Harlem River Towboat Line heard her calls for help. They passed lines to her and towed her down to pier 27. East River. Yesterday afternoon she was taken to Erie Basin to have her starboard wheel mended. She will be in the water again in two or three days.

Bystanders on the shore thought they saw a man and a woman go overboard from one of the barges. They said that the two took fright at the collision and tried to jump to the barge ahead, but missed, fell into the water and were fished out without much trouble.

The British ship Rhine, from Trinidad, brought into port yesterday Capt. Griffis brought into port yesterday Capt. Griffis and his crew of six who were rescued from the little schooner J. S. Hoskins on February 8. The Hoskins was sailing from Baltimore for Wilmington when she ran into a gale south of Cape Henry. She sprung a leak and the sailors tugged at the pumps for a week. Then the pumps choked owing to the nature of the cargofertilizer. The Hoskins was settling fast when she was abandoned.

Trying Out Big Electric Freight Motor. Haven road's trying out a 175 ton electric freight locomotive built by the Westinghouse company. In trials it has hauled twenty-four empty coaches between New Rochelle and Stamford at express speed, and it has hauled thirty-five loaded freight cars satisfactorily.

Stamford, Conn., Feb. 14.—The New Haven and proc. Stamford.

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Bookmaps and full particulars at Auctioneer's office, 156 Broadway. Tel. 1567 Cort.

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